



August 18, 2015

## Applied Optoelectronics Announces Completion of At The Market Offering

SUGAR LAND, Texas, Aug. 18, 2015 (GLOBE NEWSWIRE) -- Applied Optoelectronics, Inc. (NASDAQ:AAOI), a leading provider of fiber-optic access network products for the internet datacenter, cable TV broadband, and fiber-to-the-home markets, today announced the completion of its previously-announced \$40.0 million "at the market" stock offering. The company sold a total of 1,857,329 shares, raising net proceeds (after sales commissions) of \$39.0 million.

"AOI has grown rapidly over the past two years and we plan to use the capital raised to help us meet anticipated future demand in particular for our 100 Gbps transceivers and light engines," commented Dr. Stefan Murry, AOI's chief financial officer and chief strategy officer. "We are pleased to have completed this offering and look forward to deploying these proceeds to fund expansion initiatives that help support AOI's long-term growth strategy."

### About Applied Optoelectronics

Applied Optoelectronics, Inc. (AOI) is a leading developer and manufacturer of advanced optical products, including components, modules and equipment. AOI's products are the building blocks for broadband fiber access networks around the world, where they are used in the internet datacenter, CATV broadband and fiber-to-the-home markets. AOI supplies optical networking lasers, components and equipment to tier-1 customers in all three of these markets. In addition to its corporate headquarters, wafer fab and advanced engineering and production facilities in Sugar Land, TX, AOI has engineering and manufacturing facilities in Taipei, Taiwan and Ningbo, China. For additional information, visit [www.ao-inc.com](http://www.ao-inc.com).

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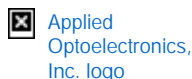
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