



March 6, 2014

Applied Optoelectronics Files Registration Statement for Proposed Follow-on Public Offering

SUGAR LAND, Texas, March 6, 2014 (GLOBE NEWSWIRE) -- **Applied Optoelectronics, Inc.** (Nasdaq:AAOI), a leading provider of fiber-optic access network products for the cable broadband, internet data center, and fiber-to-the-home markets, today announced it has filed a registration statement on Form S-1 with the Securities and Exchange Commission relating to a proposed public offering of shares of its common stock. Applied Optoelectronics is proposing to offer 1.3 million shares of its common stock and certain selling stockholders are proposing to offer 1.4 million shares. In addition, Applied Optoelectronics will grant the underwriters a 30-day option to purchase up to 405,000 additional shares of common stock for over-allotments, if any. Applied Optoelectronics will not receive any proceeds from the sale of shares by the selling stockholders.

Raymond James and Piper Jaffray & Co. are acting as lead joint book-running managers for the offering. Cowen and Company, Roth Capital Partners and Craig-Hallum Capital Group are acting as co-managers for the offering.

The offering is being made only by means of a prospectus. A copy of the preliminary prospectus related to the offering, when available, may be obtained from Raymond James, Attention: Prospectus Department, 880 Carillon Parkway, St. Petersburg, Florida 33716, telephone: 1-800-248-8863, or e-mail: prospectus@raymondjames.com; and from Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, J12S03, Minneapolis, MN 55402, telephone: 800-747-3924, or e-mail: prospectus@pjc.com.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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