



September 26, 2013

Applied Optoelectronics Announces Pricing of Initial Public Offering

SUGAR LAND, Texas, Sept. 26, 2013 (GLOBE NEWSWIRE) -- Applied Optoelectronics, Inc. (Nasdaq:AAOI), a leading provider of fiber-optic access network products for the cable broadband, internet data center, and fiber-to-the-home markets, today announced the pricing of its initial public offering of 3.6 million shares of its common stock at a price to the public of \$10.00 per share before underwriting discounts. In addition, certain existing stockholders of Applied Optoelectronics have granted the underwriters a 30-day option to purchase up to an additional 540,000 shares of common stock to cover over-allotments, if any. Applied Optoelectronics will not receive any proceeds from the sale of shares by the selling stockholders. The shares are expected to begin trading on the NASDAQ Global Market exchange on September 26, 2013 under the symbol "AAOI".

Raymond James and Piper Jaffray & Co. are acting as lead joint book-running managers for the offering. Cowen and Company and Roth Capital Partners are acting as co-managers for the offering.

The offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from Raymond James, Attention: Prospectus Department, 880 Carillon Parkway, St. Petersburg, Florida 33716, telephone: 1-800-248-8863, or e-mail: prospectus@raymondjames.com; and from Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, J12S03, Minneapolis, MN 55402, telephone: 800-747-3924, or e-mail: prospectus@pjc.com.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

CONTACT: Investor Relations Contacts:

Applied Optoelectronics, Inc.

James L. Dunn, Jr.

Chief Financial Officer

ir@ao-inc.com

The Blueshirt Group, Investor Relations

Maria Riley

+1-415-217-7722

ir@ao-inc.com