



March 26, 2014

Applied Optoelectronics Announces Full Exercise of Underwriters' Option

SUGAR LAND, Texas, March 26, 2014 (GLOBE NEWSWIRE) -- Applied Optoelectronics, Inc. (Nasdaq:AAOI), a leading provider of fiber-optic access network products for the cable broadband, internet data center, and fiber-to-the-home markets, today announced the full exercise of the option granted to the underwriters in connection with the company's previously announced follow-on public offering that priced on March 19, 2014. The option to purchase 450,000 shares of Applied Optoelectronics' common stock was granted to the underwriters by the company.

Raymond James and Piper Jaffray & Co. are acting as lead joint book-running managers for the offering. Cowen and Company, Roth Capital Partners and Craig-Hallum Capital Group are acting as co-managers for the offering.

The offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from Raymond James & Associates, Inc., Attention: Prospectus Department, 880 Carillon Parkway, St. Petersburg, Florida 33716, telephone: 1-800-248-8863, or e-mail: prospectus@raymondjames.com; and from Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, J12S03, Minneapolis, MN 55402, telephone: 800-747-3924, or e-mail: prospectus@pjc.com.

A registration statement relating to these securities was declared effective by, the Securities and Exchange Commission on March 19, 2014. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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