



Applied Optoelectronics and Molex Reach Settlement

June 21, 2024

SUGAR LAND, Texas, June 21, 2024 (GLOBE NEWSWIRE) -- **Applied Optoelectronics, Inc. (NASDAQ: AAOI)**, a leading provider of fiber-optic access network products for the internet datacenter, cable broadband, telecom and fiber-to-the-home (FTTH) markets, announced today that it has settled its patent infringement dispute and related litigation against Molex, LLC on mutually satisfactory terms.

"We are pleased to have reached an agreement with Molex. Both of our companies value patent protection and are committed to respecting the intellectual property of others," said Dr. Thompson Lin, Applied Optoelectronics Inc. Founder, President and Chief Executive Officer.

Details regarding the confidential settlement agreement were not disclosed.

About Applied Optoelectronics:

Applied Optoelectronics, Inc. (AOI) is a leading developer and manufacturer of advanced optical products, including components, modules and equipment. AOI's products are the building blocks for broadband fiber access networks around the world, where they are used in the internet datacenter, CATV broadband, telecom and FTTH markets. AOI supplies optical networking lasers, components and equipment to tier-1 customers in all four of these markets. In addition to its corporate headquarters, wafer fab and advanced engineering and production facilities in Sugar Land, TX, AOI has engineering and manufacturing facilities in Taipei, Taiwan and Ningbo, China. For additional information, visit www.ao-inc.com.

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